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Oxnards, St. James,  
Bridgetown, Barbados, BB23019

## ANTI-CORRUPTION POLICY

Corruption can take many forms, but most often it occurs through bribery including the provision of gifts. At SSB CAPITAL HOLDINGS LTD., we do not tolerate any form of corruption in connection with our business dealings, this includes our subsidiaries. If you are unsure of the proper course of action, or whether something constitutes corruption, contact Business Conduct.

### **Bribery**

A bribe is offering or giving anything of value to any person for the purpose of obtaining or retaining business or securing an improper advantage.

You cannot offer or receive bribes from any individual, regardless of whether that individual is a public official or a private party.

Anything of value includes cash, cash equivalents such as gift cards, gifts, meals, travel and entertainment, and can also include a promise, or guarantee of something of value. Anything of value can also include job offers. SSB CAPITAL HOLDINGS LTD. does not offer employment of any kind, including internships and contract positions, in order to obtain or retain business or gain a business advantage. Please refer to the Anti-Corruption Recruiting Policy for additional information.

Reasonable and customary business gifts, meals, and hospitality provided for a legitimate business purpose may be permissible under international and local anti-corruption laws but must be provided in accordance with SSB CAPITAL HOLDINGS LTD policy. Please refer to SSB CAPITAL HOLDINGS LTD's Business Conduct Policy for additional information.

**Kickbacks** are a type of bribery and occur when a person is offered money or something of value in exchange for providing something to a third party. The third party may be requesting information, a discount, or a favor. Like all other bribes, kickbacks may be in the form of cash or the equivalent, gifts, meals, and entertainment. Kickbacks are not permissible and are strictly prohibited by SSB CAPITAL HOLDINGS LTD.

**Facilitating payments** are a type of bribe generally used to facilitate or expedite the performance of routine, non-discretionary government action. These types of payments are typically demanded by low-level officials in exchange for providing a service that is ordinarily and commonly performed by the official. These payments are not permissible and are strictly prohibited by SSB CAPITAL HOLDINGS LTD. Exceptions may be made in circumstances that involve an imminent threat to health or safety and such situations must be immediately reported to Business Conduct.

A published, well-documented expediting fee paid directly to a government or state-owned agency is not typically considered a facilitating payment under anti-corruption laws. For example, paying a fee to expedite a passport application, deliver a package, or process government paperwork such as visas, is not considered a facilitating payment for purposes of corruption laws, if those fees are payable to an entity - not an individual - and are published openly. If you have a question as to whether a payment is permissible, contact Business Conduct.

### **Public Officials**

A “public official” is any person who is paid with government funds or serves in a public function. This includes individuals who work for a local, state/provincial or national government, or a public international organization, as well as employees of public (government-owned or operated) schools, hospitals, and state-owned enterprises. Employees at such organizations are considered public officials regardless of title or position. In some instances, it may be difficult to determine if an individual is a public official, especially if you are interacting with them in a non-governmental capacity. If you are unsure, contact Business Conduct for guidance.

In many instances, there are specific guidelines regarding gifts, meals, travel, and entertainment provided to public officials. These guidelines generally also apply to immediate family members of a public official. Gifts and meals provided to Barbados public officials must comply with the Ethics Policy Events Involving Government or Public Employees or Officials. Meals provided to non-Barbados public employees and officials must comply with the posted country-by-country chart of Permissible Limits for Business Meals Provided to Non-Barbados. Public Officials.

If permitted under local law, SSB CAPITAL HOLDINGS LTD. can pay reasonable travel expenses for public employees or officials that are directly related to the promotion, demonstration, or explanation of products and services. However, all such travel expenses must be pre-approved by Business Conduct or Legal. If you are hosting an event where public employees or officials are invited, you must follow the Ethics Policy for Events Involving Government or Public Employees or Officials.

### **Third Parties**

SSB CAPITAL HOLDINGS LTD. can be found responsible for bribes, kickbacks, and/or facilitating payments made by third parties in connection with SSB CAPITAL HOLDINGS LTD.'s business. Third parties also have an obligation to ensure that their third parties, such as sub-contractors or agents, understand and comply with this Policy and applicable anti-corruption laws. Third parties may not be used to circumvent the laws or this Policy. Willful ignorance is not a defense.

Before engaging a third party that will be interacting with the government or public officials on SSB CAPITAL HOLDINGS LTD.'s behalf, contact [ssb@ssbcapitalholdingsltd.com](mailto:ssb@ssbcapitalholdingsltd.com) to evaluate whether we need to conduct additional due diligence. Please refer to the Due Diligence Policy for additional information.

Be on the lookout for these red flags when dealing with third parties and subcontractors and alert Business Conduct if you become aware of any of the following:

- Rumors of, or a reputation for, bribery;

- Minimal detail on invoices or expense claims involving interactions with public officials or government agencies, including lump sum requests, requests for large commissions or payments, or payments made through a third party or another country;
- A close relationship with a public official or ministry, or insistence on using a specific consultant or one who provides little to no obvious added value.

### **Accurate Records and Internal Controls**

SSB CAPITAL HOLDINGS LTD. is legally required to make and keep accurate records that truthfully and accurately reflect all the transactions of the corporation and maintain an adequate system of internal accounting controls. This includes preserving supporting documentation and proper approvals.

Ensure that all relevant records — including invoices, expense reports, and any other business record — accurately reflect the transaction. Do not misstate facts, omit information or modify records or reports in any way. Provide as much detail as possible. When interacting with public officials or government agencies, ensure that you’re providing a thorough description of the services being rendered, including detail of services provided and/or tasks performed, government interactions, and detailed cost breakdown. Simply providing a limited description like “construction and project management”, “product certification” or “design fee” is not acceptable.

If you are confronted with a demand to pay a bribe or are offered a kickback, you must refuse. Explain that these types of payments are illegal and are against SSB CAPITAL HOLDINGS LTD. policy and report the incident to Business Conduct & the Board of Directors of SSB CAPITAL HOLDINGS LTD.

### **Reporting Potential or Actual Violations**

You should consult with Business Conduct if there is a question as to the appropriateness of a particular business decision or course of action. Monitor third parties closely, especially if they interact with public officials on SSB CAPITAL HOLDINGS LTD.’s behalf or benefit. Any employee who learns of any misconduct or suspicious activities, including potential violations

of this Policy and the law, must immediately report such misconduct either to Business Conduct or Legal.

### **Questions**

All questions about information contained in this Policy should be directed to Business Conduct.

### **Retaliation Is Not Tolerated**

SSB CAPITAL HOLDINGS LTD. will not retaliate – and will not tolerate retaliation – against any individual for filing a good-faith complaint with management, HR, Legal, Internal Audit, Finance, or Business Conduct, or for participating in the investigation of any such complaint.